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DONNIE S. TANKERSLEY
F.N.C.

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1533 1280

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS the Taylors Fire and Sewer District is the owner and holder of a lien recorded in Mortgage Book 1280 at Page 144 in the R. M. C. Office of the Greenville County Court House on that certain property presently owned by Margaret S. Martin, being known as Lot No. 50 on plat of Avon Park recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book KK at Page 71, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of Thames Drive, joint front corner of Lot Nos. 50 and 51 and running thence with line of Lot No. 51, N. 84-18 E. 175 feet to an iron pin; running thence N. 23-42 E. 87.1 feet to an iron pin; running thence with the line of Lot No. 72, N. 78-17 W. 90 feet to an iron pin; running thence with the line of Lot No. 49, N. 73-32 W. 102.6 feet to an iron pin on Thames Drive; thence along the easterly side of Thames Drive, S. 15-53 W. 21.4 feet to an iron pin; thence continuing with Thames Drive, S. 10-53 W. 91 feet to the point of beginning; and

WHEREAS the Taylors Fire and Sewer District desires to subordinate its lien to that of Fidelity Federal Savings & Loan Association over the above referenced property recorded in Mortgage Book at Page in the R. M. C. Office for Greenville County, so that the lien of Taylors Fire and Sewer District is secondary and junior only to that of Fidelity Federal Savings & Loan Association;

NOW, THEREFORE, FOR VALUE RECEIVED, the undersigned does hereby subordinate its lien to that of Fidelity Federal Savings & Loan Association recorded in Mortgage Book 1362 at Page 51 so that the mortgage of Fidelity Federal will become a first lien and the lien of the undersigned shall become junior to that of Fidelity Federal, but will in all other respects remain in full force and effect.

[Signature]
[Signature]

TAYLORS FIRE AND SEWER DISTRICT

By: [Signature]
Chairman

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Chairman of Taylors Fire and Sewer District sign, seal and as its act and deed deliver the within Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

[Signature]

SWORN to before me this
25th day of March, 1976.

[Signature] (L.S.)
Notary Public for South Carolina
My commission expires: 2/13/1980

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